



**GLAN SCHOOL OF ARTS AND TRADES**

**PRE-CLOSING TRIAL BALANCE  
As of September 30, 2023**

|                                                         | ACCOUNT<br>CODE | DEBIT                | CREDIT               |
|---------------------------------------------------------|-----------------|----------------------|----------------------|
| Cash-MDS, Regular                                       | 1010404000      | -                    |                      |
| Cash-Treasury/Agency Deposit, Trust                     | 1030501000      | 163,927.10           |                      |
| Land                                                    | 1060402000      | 78,037.77            |                      |
| School Buildings                                        | 1060499000      | 4,022,682.47         |                      |
| Accumulated Depreciation - School Buildings             | 1060502100      |                      | 1,665,493.32         |
| Building - Other Structures                             | 1060502000      | 1,054,193.15         |                      |
| Accumulated Depreciation - Building - Other Structures  | 1060499100      |                      | 751,505.87           |
| Machinery and Equipment                                 | 1060599000      | 437,966.19           |                      |
| Accumulated Depreciation - Machinery and Equipment      | 1060599100      |                      | 59,577.97            |
| Advances to Officers and Employees                      | 1990104000      | 10,000.00            |                      |
| Accumulated Surplus ( Deficit )                         | 3030101000      |                      | 3,116,302.42         |
| Other Payables                                          | 2999999900      |                      | 163,927.10           |
| Subsidy from National Government                        | 5010101000      |                      | 44,295,497.50        |
| Salaries and Wages - Regular Pay                        | 5010102000      | 28,102,117.91        |                      |
| Salaries and Wages - Casual/Contractual/Substitute      | 5010201000      | 682,403.46           |                      |
| Personnel Economic Relief Allowance (PERA)              | 5010202000      | 1,949,515.13         |                      |
| Representation Allowance                                | 5010203000      | 70,000.00            |                      |
| Transportation Allowance                                | 5010204000      | 70,000.00            |                      |
| Clothing and Uniform Allowance                          | 5010299000      | 648,000.00           |                      |
| Cash Allowance                                          | 5010499000      | 380,000.00           |                      |
| Productivity Enhancement Incentive                      | 5010299000      |                      |                      |
| Other Bonuses and Allowances                            | 5010210000      | 1,615,576.00         |                      |
| Honoraria                                               | 5010212000      |                      |                      |
| Longevity Pay                                           | 5010499000      |                      |                      |
| Cash Gift                                               | 5010499000      |                      |                      |
| Year End Bonus                                          | 5010499000      |                      |                      |
| Mid Year bonus                                          | 5010301000      | 3,058,549.00         |                      |
| Retirement and Life Insurance Premiums                  | 5010302000      | 3,318,750.00         |                      |
| Pag-ibig Contributions                                  | 5010303000      | 98,145.68            |                      |
| PHILHealth Contributions                                | 5010304000      | 555,919.24           |                      |
| Employees Compensation Insurance Premiums               | 5010499000      | 125,380.50           |                      |
| Other Personnel Benefits                                | 5010403000      |                      |                      |
| Terminal Leave Benefits                                 | 5020101000      |                      |                      |
| Travelling Expenses - Local                             | 5020201000      | 726,480.69           |                      |
| Training Expenses                                       | 5020301000      | 402,192.00           |                      |
| Office Supplies Expenses                                | 5020399000      | 310,228.50           |                      |
| Other Supplies                                          | 5020309000      | 987,288.61           |                      |
| Fuel Oil and Lubricants Expenses                        | 5020321000      | 41,970.20            |                      |
| Semi-Expendable-Machinery and Equipment                 | 5020502000      | 106,350.00           |                      |
| Semi-Expendable-Office Equipment                        |                 | 110,865.00           |                      |
| Telephone Expenses                                      | 5020503000      | 13,297.00            |                      |
| Internet Subscription                                   | 5020402000      | 54,983.18            |                      |
| Electricity Expenses                                    | 5020401000      | 309,911.20           |                      |
| Water Expenses                                          | 5020601000      | 2,400.00             |                      |
| Rewards and Incentives-GAD                              | 5021502000      |                      |                      |
| Fidelity Bond Premiums                                  | 5021601000      |                      |                      |
| General Services                                        | 5021299000      | 254,031.82           |                      |
| Legal Services                                          | 5029903000      | 9,296.98             |                      |
| Representation Expenses                                 | 5029904000      | 27,160.00            |                      |
| Transportation and Delivery Expenses                    | 5021304000      | 27,952.00            |                      |
| R&M-School Buildings                                    | 5029999000      | 160,923.40           |                      |
| R&M-Other Structures                                    |                 | 22,500.00            |                      |
| Repair and Maintenance-Semi-Expendable Office Equipment |                 | 11,250.00            |                      |
| Repair and Maintenance-Machinery and Equipment          |                 | 6,060.00             |                      |
| Repair and Maintenance-Motor Vehicle                    | 502999990       | 26,000.00            |                      |
| <b>TOTAL</b>                                            |                 | <b>50,052,304.18</b> | <b>50,052,304.18</b> |

CERTIFIED CORRECT :

APPROVED:

GLAN SCHOOL OF ARTS AND TRADES  
STATEMENT OF FINANCIAL PERFORMANCE  
As of September 30, 2023

|           |                                                       |                      |                      |
|-----------|-------------------------------------------------------|----------------------|----------------------|
| Revenue   | Revenue                                               |                      |                      |
|           | Subsidy Income from National Government               |                      | 44,286,403.36        |
| Less/Add: | Unused NCA / Lapsed NCA                               |                      | 905.86               |
|           | <b>Total Revenue</b>                                  |                      | <b>44,286,497.50</b> |
| Less:     | Current Operating Expenses                            |                      |                      |
|           | Personnel Services                                    |                      |                      |
|           | Salaries and Wages                                    |                      |                      |
|           | Salaries and Wages - Regular                          | 28,102,117.91        |                      |
|           | Salaries and Wages - Casual /Contractual              | 682,403.46           |                      |
|           | <b>Total Salaries and Wages</b>                       | <b>28,784,521.37</b> |                      |
|           | Other Compensation                                    |                      |                      |
|           | Personnel Economic Relief Allowance                   | 1,949,515.13         |                      |
|           | Clothing and Uniform Allowance                        | 649,000.00           |                      |
|           | Representation Allowance                              | 70,000.00            |                      |
|           | Transportation Allowance                              | 70,000.00            |                      |
|           | Performance Based Bonus                               | 1,615,576.00         |                      |
|           | Honoraria                                             | -                    |                      |
|           | Longevity Pay                                         | -                    |                      |
|           | Cash Allowance                                        | 380,000.00           |                      |
|           | Productivity Enhancement Incentive                    | -                    |                      |
|           | Cash Gift                                             | -                    |                      |
|           | Year End Bonus                                        | -                    |                      |
|           | Mid Year Bonus                                        | 3,058,549.00         |                      |
|           | <b>Total Other Compensation</b>                       | <b>7,791,640.13</b>  |                      |
|           | Personnel Benefit Contributions                       |                      |                      |
|           | Life and Retirement Insurance Contribution            | 3,318,750.00         |                      |
|           | Pag-IBIG Contribution                                 | 98,145.68            |                      |
|           | PhilHealth Contribution                               | 555,919.24           |                      |
|           | Employees Compensation Insurance Premiums             | 125,380.50           |                      |
|           | Terminal Leave Benefits                               | -                    |                      |
|           | <b>Total Personnel Benefit Contributions</b>          | <b>4,098,195.42</b>  |                      |
|           | <b>Total Personnel Services</b>                       | <b>40,674,356.92</b> |                      |
|           | Maintenance and Other Operating Expenses              |                      |                      |
|           | Travelling Expenses                                   | 726,480.69           |                      |
|           | <b>Total Travelling Expenses</b>                      | <b>726,480.69</b>    |                      |
|           | Training Expenses                                     | 402,192.00           |                      |
|           | <b>Total Training Expenses</b>                        | <b>402,192.00</b>    |                      |
|           | Office Supplies Expenses                              | 310,228.50           |                      |
|           | Other Supplies                                        | 987,288.61           |                      |
|           | Fuel, Oil and Lubricants Expenses                     | 41,970.20            |                      |
|           | <b>Total Supplies and Materials Expenses</b>          | <b>1,339,487.31</b>  |                      |
|           | Semi- Expendable Expense -Office Equipment            | 110,865.00           |                      |
|           | Semi- Expendable Expense -machinery and Equipment     | 106,350.00           |                      |
|           | Semi- Expendable Expense -machinery nad Equipmen      | 217,215.00           |                      |
|           | Utility Expenses                                      |                      |                      |
|           | Water Expenses                                        | 2,400.00             |                      |
|           | Electricity Expenses                                  | 309,911.20           |                      |
|           | <b>Total Utility Expenses</b>                         | <b>312,311.20</b>    |                      |
|           | Communication Expenses                                |                      |                      |
|           | Telephone Expenses                                    | 13,297.00            |                      |
|           | <b>Total Communication Expenses</b>                   | <b>13,297.00</b>     |                      |
|           | Internet Subscription                                 | 54,983.18            |                      |
|           | <b>Total Internet Subscription</b>                    | <b>54,983.18</b>     |                      |
|           | Repairs and Maintenance                               |                      |                      |
|           | School Buildings                                      | 160,923.40           |                      |
|           | Repairs and Maintenance - Machinery and Equipment     | 6,060.00             |                      |
|           | R&M-Other Structures                                  | 22,500.00            |                      |
|           | Repair and Maintenance-Semi-Expendable Office Equipn  | 11,250.00            |                      |
|           | Repairs and Maintenance - Motor Vehicle               | 28,000.00            |                      |
|           | <b>Total Repairs and Maintenance</b>                  | <b>228,733.40</b>    |                      |
|           | Taxes, Insurance Premiums and Other Fees              |                      |                      |
|           | Fidelity Bond Premiums                                | -                    |                      |
|           | <b>Total Taxes, Insurance Premiums and Other Fees</b> | <b>-</b>             |                      |
|           | Labor / Wages                                         | 254,031.82           |                      |
|           | Other Maintenance and Operating Expenses              |                      |                      |
|           | GAD                                                   | -                    |                      |
|           | Legal Services                                        | 9,298.98             |                      |
|           | Representation Expenses                               | 27,160.00            |                      |
|           | Transportation and Delivery Expenses                  | 27,952.00            |                      |
|           | <b>Total Other Maintenance and Operating Expenses</b> | <b>84,408.98</b>     |                      |
|           | <b>Total Expenses</b>                                 | <b>3,611,140.58</b>  |                      |
|           | <b>Total Expenses</b>                                 |                      | <b>44,285,497.50</b> |
|           | Surplus (Deficit) for the period                      |                      | -                    |

**DIVISION OF SARANGANI  
GLAN SCHOOL OF ARTS AND TRADES  
GLAN, SARANGANI PROVINCE**

**STATEMENT OF FINANCIAL POSITION  
As of September 30, 2023**

**ASSETS**

**CASH**

|                                       |            |            |
|---------------------------------------|------------|------------|
| Cash-MDS, Regular                     | -          |            |
| Cash -Treasury /Agency Deposit, trust | 163,927.10 | 163,927.10 |

**PROPERTY, PLANT AND EQUIPMENT**

|                                |              |              |
|--------------------------------|--------------|--------------|
| Land                           | 78,037.77    | 78,037.77    |
| School Buildings               | 4,022,682.47 |              |
| Less: Accumulated Depreciation | 1,665,493.32 | 2,357,189.15 |
| Buildings - Other Structures   | 1,054,193.15 |              |
| Less: Accumulated Depreciation | 751,505.87   | 302,687.28   |
| Machinery and Equipment        | 437,966.19   |              |
| Less: Accumulated Depreciation | 59,577.97    | 378,388.22   |

**TOTAL ASSETS**

**P      3,280,229.52**

**LIABILITIES AND EQUITY**

**LIABILITIES**

|               |            |
|---------------|------------|
| Other Payable | 163,927.10 |
|---------------|------------|

**EQUITY**

|                   |              |              |
|-------------------|--------------|--------------|
| Government Equity | 3,116,302.42 | 3,280,229.52 |
|-------------------|--------------|--------------|

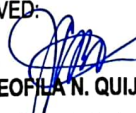
**TOTAL LIABILITIES AND EQUITY**

**P      3,280,229.52**

Certified Correct:

  
**RANOLYN B. UNDRAY**  
Accountant I

APPROVED:

  
**JOSIE TEOFILO N. QUIJANO Ph.D**  
Vocational School Administrator II